



GRUMA

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GRUMA INFORMS THE SUCCESSFUL CONCLUSION OF THE ADMINISTRATIVE ANTITRUST PROCEEDING RELATIVE TO THE INVESTIGATION CONDUCTED IN THE MARKETS FOR THE DISTRIBUTION AND COMMERCIALIZATION OF CORN, AS WELL AS FOR THE PRODUCTION, COMMERCIALIZATION, AND DISTRIBUTION OF CORN FLOUR AND RELATED SERVICES IN MEXICO ("INVESTIGATED MARKET")

San Pedro Garza García, N.L., Mexico; January 23, 2026. In connection with the information that was published before, regarding the Preliminary Investigative Opinion of the Investigating Authority of the Federal Antitrust Commission ("COFECE") about the investigation over the Investigated Market initiated in November 2022 (the "Preliminary Investigative Opinion"), GRUMA, S.A.B. de C.V. ("GRUMA") (BMV: GRUMAB) informs that such administrative proceeding has definitely concluded in favor of the Company.

In this regard, the Plenary Meeting of the National Antitrust Commission ("CNA", being the authority that substituted COFECE considering the respective applicable constitutional and legal amendments) accepted the pro-competition measures proposed by the Company, focused on clearing any uncertainty regarding the liberty of the corn dough and tortilla manufacturers ("IMyT") to freely change their supplier of corn flour if they wish to.

On the Preliminary Investigative Opinion that was notified to GRUMA in October 2024, the Investigating Authority preliminarily determined the absence of conditions of effective competition in the markets for the production, commercialization, and distribution of white and blue corn flour in bulk for the commercial manufacture of corn flour tortillas, with a regional geographic dimension ("Relevant Markets"), and proposed certain corrective measures.

In accordance with the applicable legal framework, the Company submitted its objections to the Preliminary Investigative Opinion in a timely and proper manner, including defense arguments and evidence to discredit such conclusions, as well as the inadmissibility of the proposed corrective measures. Additionally, GRUMA proposed a series of alternative measures (the "Alternative Measures") to conclude the proceeding in a way that is satisfactory for both the Company and the authority, providing certainty that GRUMA has never sought to create improper fidelity conditions for the IMyT, and reinforcing its permanent commitment with competition and the proper functioning of the Investigated Market.



The Alternative Measures mainly consist of concrete, achievable, effective, and verifiable actions focused on amending agreements that contain incentives that the Company grants for the acquisition of machinery (either as leases or gratuitous loans) and the financial support granted to clients from the IMyT segment. The amendments, applicable to both current and future agreements during the duration of the measures, have the main purpose of providing the IMyT with certainty that: (1) no minimum corn flour purchase commitments exist under the financial support agreements; and (2) there are no exclusivity obligations with GRUMA in the acquisition of corn flour. It is important to clarify that these measures do not include the divestment of assets that the authority had initially proposed, particularly, the sale of 5 of the 18 nixtamalized corn flour mills owned by GRUMA in Mexico is not required.

Today, GRUMA was notified of the acceptance of the Alternative Measures by the Plenary Meeting of the CNA, as it considered them to be suitable and economically viable to satisfy the concerns raised preliminarily by the Investigating Authority on the Preliminary Investigative Opinion; therefore, definitively concluding the administrative proceeding derived from the investigation initiated in November 2022 in connection with the Investigated Market. As of this moment, the Company has 90 to 180 days to determine, together with the CNA, the terms of the documents it will implement in consideration of such measures, which will be sought to have immediate effects as of such determination, including the amendment of certain agreements, communications with clients, and verification mechanisms agreed upon with the authority.

The conclusion of this proceeding and the implementation of the Alternative Measures increase certainty for GRUMA to keep driving the responsible development of its operations in Mexico. This will enable the Company to continue investing, creating jobs, and helping more families and businesses gain access to quality corn flour products, in addition to continue increasing the global presence of products made in Mexico.

GRUMA reaffirms its constant commitment to competition and will continue to compete on merit, based upon the quality of its products, continuous innovation, and providing a valuable service for clients.

ABOUT GRUMA

Since 1949, GRUMA, S.A.B. de C.V. ("GRUMA"), is one of the world's leading corn flour and tortilla producers. With leading brands in most of its markets, GRUMA has operations in the United States, Mexico, Central America, Europe, Asia, and Oceania. GRUMA is headquartered in San Pedro Garza García, Mexico, and has approximately 25,000 employees and 75 plants. In 2024, GRUMA had net sales of approximately US\$6.5 billion, of which 73% came from non-Mexican operations. For further information, please visit www.gruma.com.

