



GRUMA

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San Pedro Garza García, N.L., Mexico; February 23, 2022

## CHANGE IN THE REPORTING CURRENCY OF THE CONSOLIDATED FINANCIAL STATEMENTS

San Pedro Garza García, N.L., Mexico; February 23, 2022 - GRUMA, S.A.B. de C.V. ("GRUMA") (BMV: GRUMAB), announces that based on the International Accounting Standard 21, "Effects of Changes in Foreign Exchange Rates" (IAS 21) of the International Financial Reporting Standards (IFRS) has decided to change the reporting currency from the Mexican peso to the U.S. dollar in its consolidated financial statements. This change in the reporting currency was approved by GRUMA's Board of Directors with the prior favorable opinion of the Audit Committee. This change will take effect from January 1, 2022, including quarterly financial information as of March 31, 2022, and in each subsequent quarter, GRUMA will be using the U.S. dollar as the reporting currency for the consolidated financial information.

The change of the reporting currency from the Mexican peso to the U.S. dollar will facilitate the analysis for the different users of GRUMA's consolidated financial information, including easier comparability with the financial reports of other global entities.

### ABOUT GRUMA

Since 1949, GRUMA, S.A.B. de C.V., is one of the world's leading tortilla and corn flour producers. With leading brands in most of its markets, GRUMA has operations in the United States, Mexico, Central America, Europe, Asia and Oceania. GRUMA is headquartered in San Pedro Garza García, Mexico, and has approximately 22,500 employees and 73 plants. In 2021, GRUMA had net sales of US\$4.6 billion, of which 74% came from non-Mexican operations. For further information, please visit [www.gruma.com](http://www.gruma.com).

