



**Investor Relations**

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San Pedro Garza García, N.L., Mexico; January 18, 2017

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## PRESS RELEASE

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**San Pedro Garza García, N.L., Mexico; January 18, 2017** – GRUMA, S.A.B. de C.V. ("GRUMA") (BMV: GRUMAB) announces that, in relation to the recent increases in the peso/dollar exchange rate and in fuel prices in Mexico, Grupo Industrial Maseca, S.A.B. de C.V. ("GIMSA") (BMV: MASECAB), a subsidiary of GRUMA in Mexico, has increased the sale price of its corn flour to offset this effect.

It should be noted that the aforementioned price increases are being passed in direct reflection of the company's own increased costs for inputs.

For the remainder of the first half of 2017, in line with GIMSA's social responsibility, and its commitment with customers and consumers, the company commits to maintain its announced corn flour prices as long as there are no extraordinary changes in the prices of its main inputs which substantially affect its production cost structure. In this way, GIMSA seeks to contribute to price stability for the benefit of the population of our country.

### ABOUT GRUMA

Since 1949, GRUMA, S.A.B. de C.V., is one of the world's leading tortilla and corn flour producers. With leading brands in most of its markets, GRUMA has operations in the United States, Mexico, Central America, Europe, Asia and Oceania. GRUMA is headquartered in San Pedro Garza García, Mexico, and has approximately 20,000 employees and 75 plants. In 2015, GRUMA had net sales of US\$3.4 billion, of which 73% came from non-Mexican operations. For further information, please visit [www.gruma.com](http://www.gruma.com).





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*This report may contain certain forward-looking statements and information relating to GRUMA, S.A.B. de C.V., and its subsidiaries (collectively, "GRUMA") that are based on the beliefs of its management as well as assumptions made by and information then available to GRUMA. Such statements reflect the views of GRUMA with respect to future events and are subject to certain risks, uncertainties, and assumptions. Many factors could cause the actual results, performance, or achievements of GRUMA to be materially different from historical results or any future results, performance, or achievements that may be expressed or implied by such forward-looking statements. Such factors include, among others, changes in economic, political, social, governmental, business, or other factors globally or in Mexico, the United States, Latin America, or any other countries in which GRUMA does business, and world corn and wheat prices. If one or more of these risks or uncertainties materializes, or underlying assumptions are proven incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected, or targeted. GRUMA does not intend, and undertakes no obligation, to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.*