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San Pedro Garza García, N.L., Mexico; March 8, 2016

www.gruma.com

## STANDARD & POOR'S UPGRADES GRUMA TO 'BBB'; OUTLOOK STABLE

**San Pedro Garza García, N.L., Mexico; March 8, 2016** – GRUMA, S.A.B. de C.V. ("GRUMA") (BMV: GRUMAB) announced today that Standard & Poor's Ratings Services ("S&P") raised its corporate credit and debt ratings on GRUMA to 'BBB' from 'BBB-' on sustained solid results. The outlook on the corporate credit rating remains stable.

## **ABOUT GRUMA**

Since 1949, GRUMA, S.A.B. de C.V., is one of the world's leading tortilla and corn flour producers. With leading brands in most of its markets, GRUMA has operations in the United States, Mexico, Central America, Europe, Asia and Oceania. GRUMA is headquartered in San Pedro Garza García, Mexico, and has approximately 19,000 employees and 75 plants. In 2015, GRUMA had net sales of US\$3.4 billion, of which 73% came from non-Mexican operations. For further information, please visit www.gruma.com.

