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San Pedro Garza García, N.L., Mexico; November 9, 2015

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FITCH UPGRADES GRUMA'S RATINGS TO BBB; OUTLOOK STABLE

San Pedro Garza García, N.L., Mexico; November 9, 2015 – GRUMA, S.A.B. de C.V. ("GRUMA") today announced that Fitch Ratings ("Fitch") has upgraded GRUMA's ratings as follows:

- Long-term foreign currency Issuer Default Rating (IDR) to 'BBB' from 'BBB-';
- Long-term local currency IDR to 'BBB' from 'BBB-';
- USD400 million senior unsecured notes due 2024 to 'BBB' from 'BBB-'.

The Rating Outlook is Stable.

ABOUT GRUMA

Since 1949, GRUMA, S.A.B. de C.V., is one of the world's leading tortilla and corn flour producers. With leading brands in most of its markets, GRUMA has operations in the United States, Mexico, Central America, Europe, Asia and Oceania. GRUMA is headquartered in San Pedro Garza García, Mexico, and has approximately 18,000 employees and 79 plants. In 2014, GRUMA had net sales of US\$3.4 billion (excluding Venezuelan operations), of which 70% came from non-Mexican operations. For further information, please visit www.gruma.com.

