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## EFFECTS OF THE INCOME TAX AND FISCAL CONSOLIDATION REFORM IN MEXICO

Monterrey, N.L., Mexico, January 21, 2010. GRUMA, S.A.B. de C.V. ("GRUMA") (NYSE: GMK, BMV: GRUMAB), announced today that the new fiscal reforms in México, which were effective as of January 1, 2010, particularly regarding the income-tax and fiscal consolidation under the Income Tax Law, will have the following effects on GRUMA:

- Regarding the modification to the rate applicable to companies, from 28% to 30%, GRUMA considers that this will have the marginal impact on the rate change in GRUMA's subsidiaries' fiscal burden with operations in México, and will not affect the subsidiaries that operate outside of México, as a consequence, it will not affect in a significant way its results of operation and financial condition.
- Regarding the reforms in fiscal consolidation, GRUMA estimates that the planned deferred tax payments of approximately \$30 million pesos in 2015, \$100 million pesos in 2016, \$190 million pesos in 2017, and \$180 million pesos in 2018, will be paid by 2010, 2011, 2012 and 2013 respectively, which payments will have a negative cash-flow impact for those years.

GRUMA continues with the evaluation process, however, to validate the aforementioned effects, which could change.

GRUMA, S.A.B. de C.V., is one of the world's leading tortilla and corn flour producers. GRUMA was founded in 1949 and is engaged primarily in the production, marketing, distribution, and sale of tortillas, corn flour, and wheat flour. With leading brands in most of its markets, GRUMA has operations in the United States, Mexico, Venezuela, Central America, Europe, Asia, and Australia and exports to approximately 70 countries worldwide. GRUMA is headquartered in Monterrey, Mexico, and has approximately 19,000 employees and 92 plants. In 2008, GRUMA had net sales of US\$3.2 billion, of which 71% came from non-Mexican operations.

